

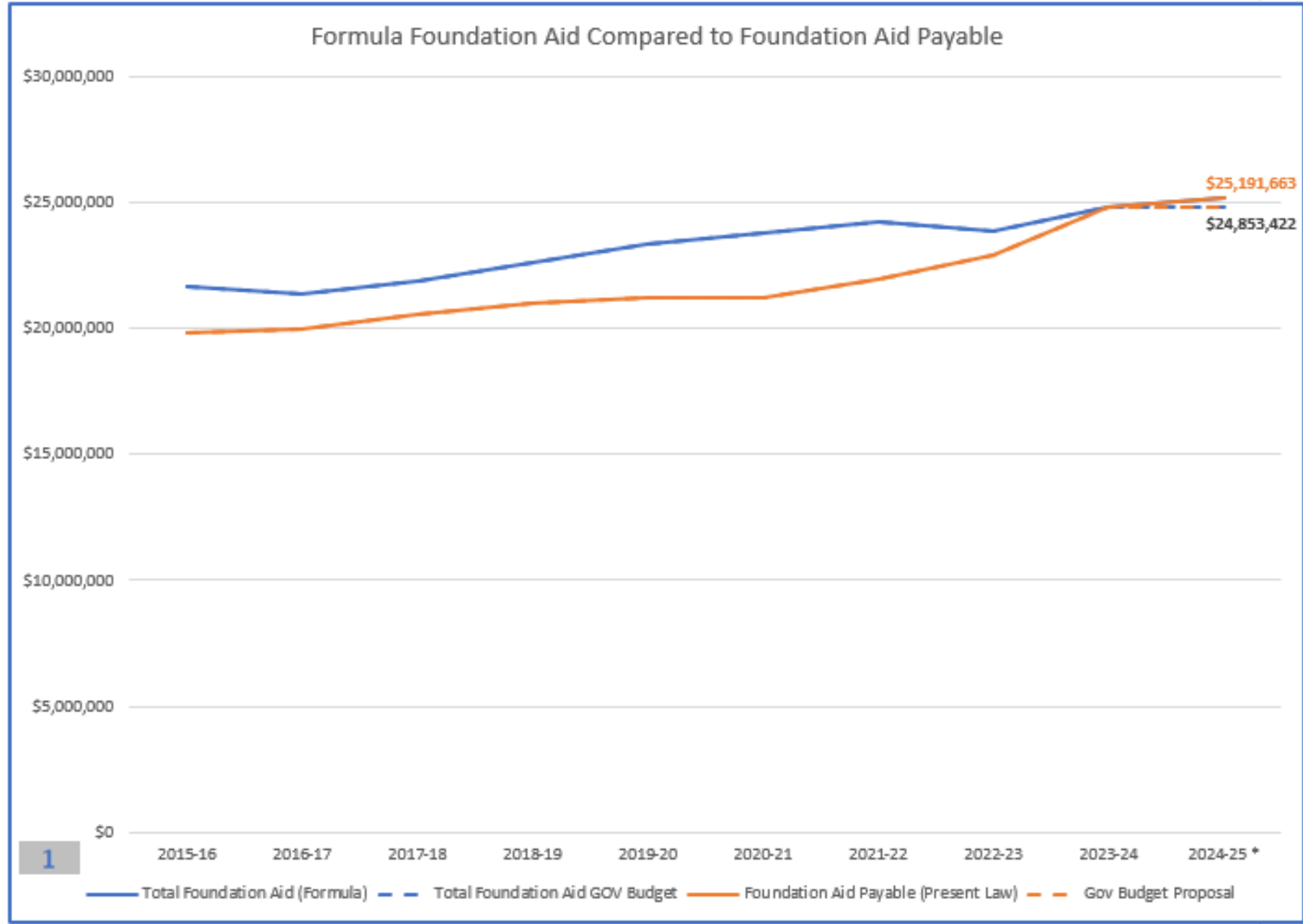
2024-2025 Budget Presentation





NIAGARA WHEAT
400701

Foundation Aid Comparison





School Safety and Student Wellness:

- Sustained Funding/Flexible Grant funding
- Dedicated funding for school-based health and mental health services



2024-25 Executive Budget Proposal vs. 2024-25 February School Aid Runs

AID CATEGORIES	2024-25 FEBRUARY SCHOOL AID RUNS	2024-25 EXECUTIVE BUDGET PROPOSAL	\$ DIFFERENCE	% DIFFERENCE
Foundation Aid	25,169,873	24,853,422	(316,451)	-1.26%
Charter School Transitional	-	-	-	0.00%
High Tax Aid	-	-	-	0.00%
Summer Transportation	856	856	-	0.00%
Transportation Aid w/o Summer	4,085,915	4,078,602	(7,313)	-0.18%
Building Aid	3,722,965	3,722,965	-	0.00%
Building Reorg Incentive Aid	-	-	-	0.00%
Operating Reorg Incentive Aid	-	-	-	0.00%
Non-Component Computer Admin Aid	-	-	-	0.00%
Non-Component Career Education Aid	-	-	-	0.00%
Non-Component Academic Improvement Aid	-	-	-	0.00%
BOCES Aid	3,579,770	3,579,770	-	0.00%
Public Excess High Cost Aid	678,472	687,223	8,751	1.29%
Private Excess Cost Aid	963,360	956,044	(7,316)	-0.76%
Software Aid	58,167	58,617	450	0.77%
Library Materials Aid	24,269	24,456	187	0.77%
Textbook Aid	207,079	208,710	1,631	0.79%
Hardware & Technology Aid	62,677	63,161	484	0.77%
Full Day K Conversion	-	-	-	0.00%
Supplemental Public Excess Cost Aid	-	-	-	0.00%
Academic Enhancement Aid	-	-	-	0.00%
Subtotal State Aid	38,553,403	38,233,826	(319,577)	-0.84%
Universal Pre-Kindergarten Aid	1,139,577	1,139,577	-	0.00%
Total State Aid	39,692,980	39,373,403	(319,577)	-0.81%



Tax Cap Levy Worksheet		As of 2/6/2024	
Tax Levy Limit - Before Exclusions			
Total Real Property Tax Levy for base year 2023-24		\$ 36,184,633	
Tax Base Growth Factor (Min of 1.0 - provided by State)	x	1.0074	
	=	\$ 36,452,399	
Base Year PILOTS	+	\$ 1,888,068	
Capital Expenditures Net of Aid for FYE 06/30/2024	-	\$ 1,450,789	
	=	\$ 36,889,678	
Allowable Levy Growth Factor Based on CPI	x	1.0200	
	=	\$ 37,627,471	
Budget Year PILOT Receivables (24-25 Budget)	-	\$ 1,785,397	
Available Carryover	+	\$ -	
Tax Levy Limit - Before Exclusions	A	\$ 35,842,074	
Exclusions:			
Base Year (FYE 6/30/2024) Torts and Judgments > 5%		\$ -	
Capital Expenditures Net of Aid for FYE 06/30/2025	+	\$ 1,447,407	
Pension Expenditures Above 2%			
ERS	+	\$ 9,924	
TRS	+	\$ -	
Total Exclusions	B	\$ 1,457,331	
Tax Levy Limit Plus Exclusions	=A+B	\$ 37,299,405	3.08%
Prior Year		\$ 34,733,844	
Difference		\$ 2,565,561	



REVENUE LOST BY NOT GOING TO THE TAX CAP LIMIT

Fiscal Year	Calculated Levy Increase	Approved Levy Increase	Revenue Lost	Compounded Annual Revenue Lost
2015-16	2.18%	2.18%	-	
2016-17	-0.34%	-0.34%	-	-
2017-18	0.68%	0.68%	-	-
2018-19	4.28%	2.49%	575,623	575,623
2019-20	1.79%	1.71%	617,924	1,193,547
2020-21	2.79%	1.49%	1,066,421	2,259,968
2021-22	1.99%	1.99%	1,086,448	3,346,416
2022-23	2.57%	1.99%	1,315,741	4,662,157
2023-24	2.18%	2.18%	1,349,304	6,011,461
2024-25	3.08%			6,011,461



2024-2025 Budget Review

Total Budget = \$87,072,229

Capital Transportation Reserve = \$810,000

Capital Technology Reserve = \$200,000

Balance to Fund = \$3,910,465



2024-2025 Budget Review

Balance to Fund after Interfund Transfers
and planned use of reserves= \$3,910,465

Tax Certiorari Reserve = \$121,433

Worker's Compensation Reserve = \$500,000

Employee Benefits Reserve = \$300,000

ERS Reserve = \$400,000

TRS Reserve = \$400,000

Appropriated Fund Balance = \$2,189,033



Reserve Review

Worker's Compensation	ERS Retirement	TRS Retirement	Other Employee Benefits	Tax Certiorari	Unemployment Insurance
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YE 2023-24 Balance	\$ 1,018,591.72	\$ 1,047,758.87	\$ 970,358.08	\$ 887,766.93	\$ 264,901.37	\$ 106,120.72
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2017 Capital - Transportation Up to \$2mm FULL	2018 Capital - Transportation Up to \$2mm FULL	2021 Capital - Transportation Up to \$3mm FULL	2023 Capital - Transportation Up to \$5mm	2017 Capital - Improvements Up to \$6mm FULL	**2019 Capital - Improvements Up to \$6mm FULL
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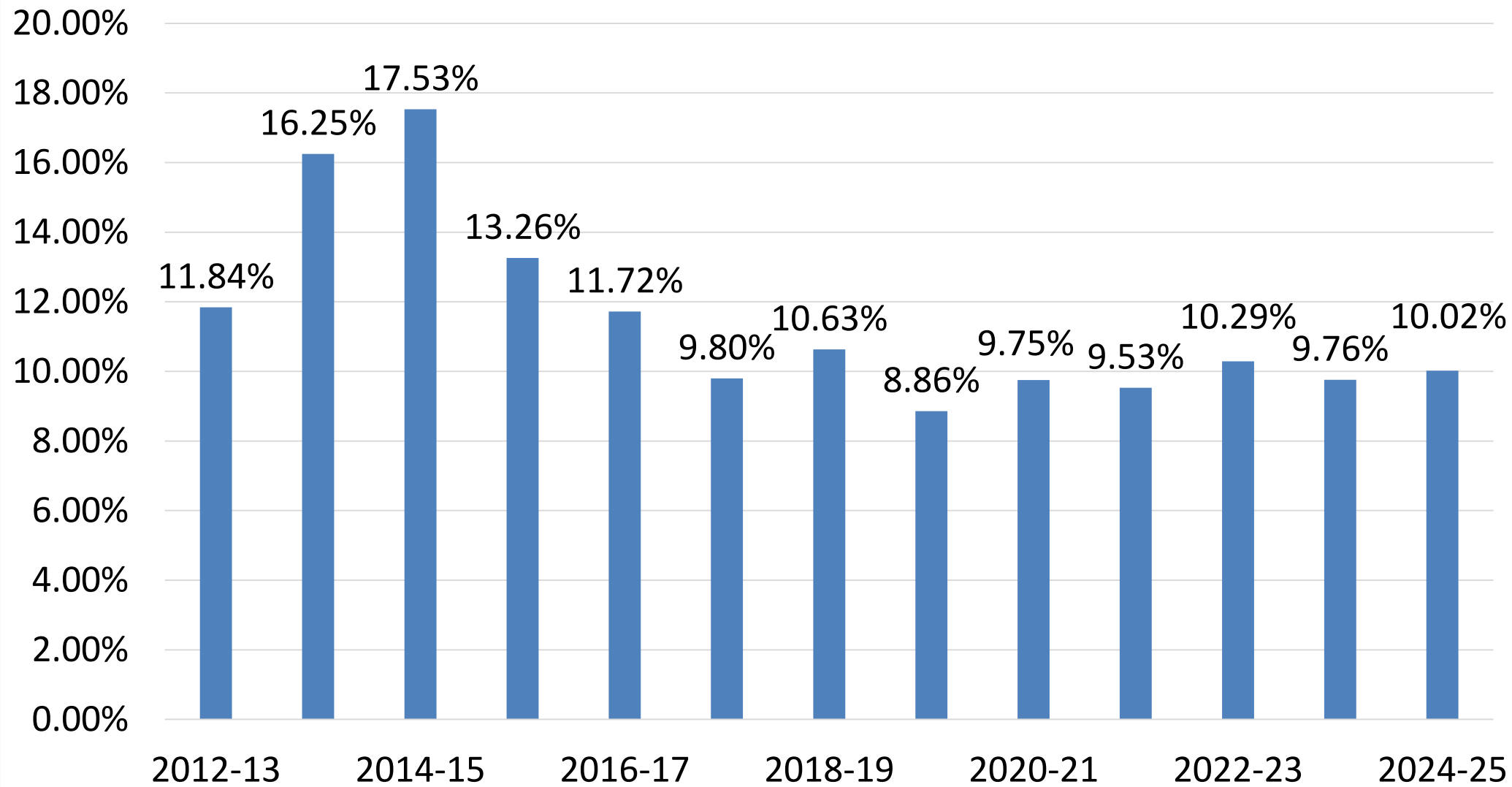
YE 2023-24 Balance	\$ 124.81	\$ 27,461.79	\$ 3,103,050.61	\$ 1,348,343.87	\$ 204,338.58	\$ 24,294.59
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**2022 Capital - Improvements Up to \$10mm FULL	2021 Capital - Technology Up to \$2mm FULL	2023 Capital - Technology Up to \$3mm
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YE 2023-24 Balance	\$ 2,604,944.21	\$ 946,772.57	\$ 529,822.82
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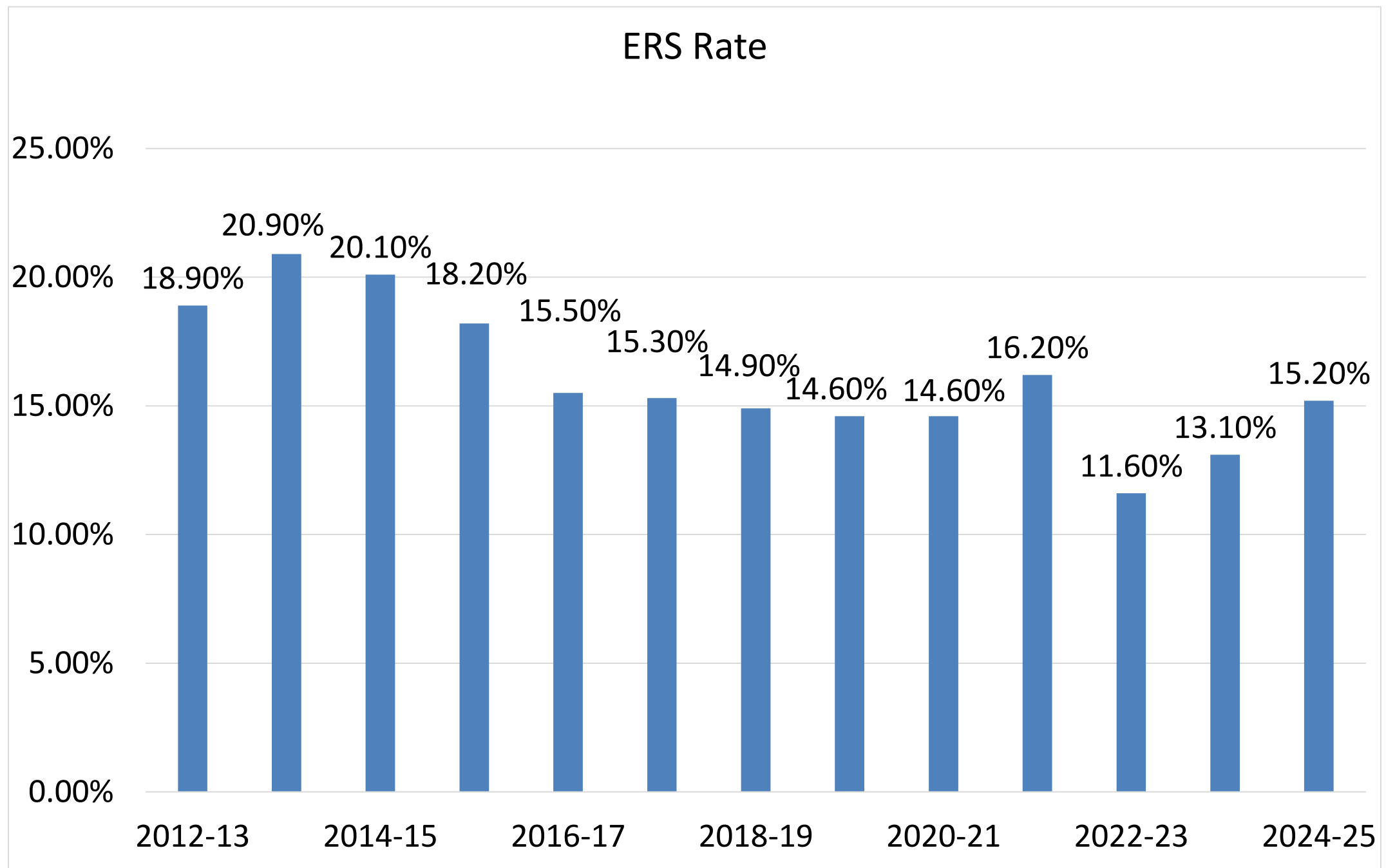


TRS Rate





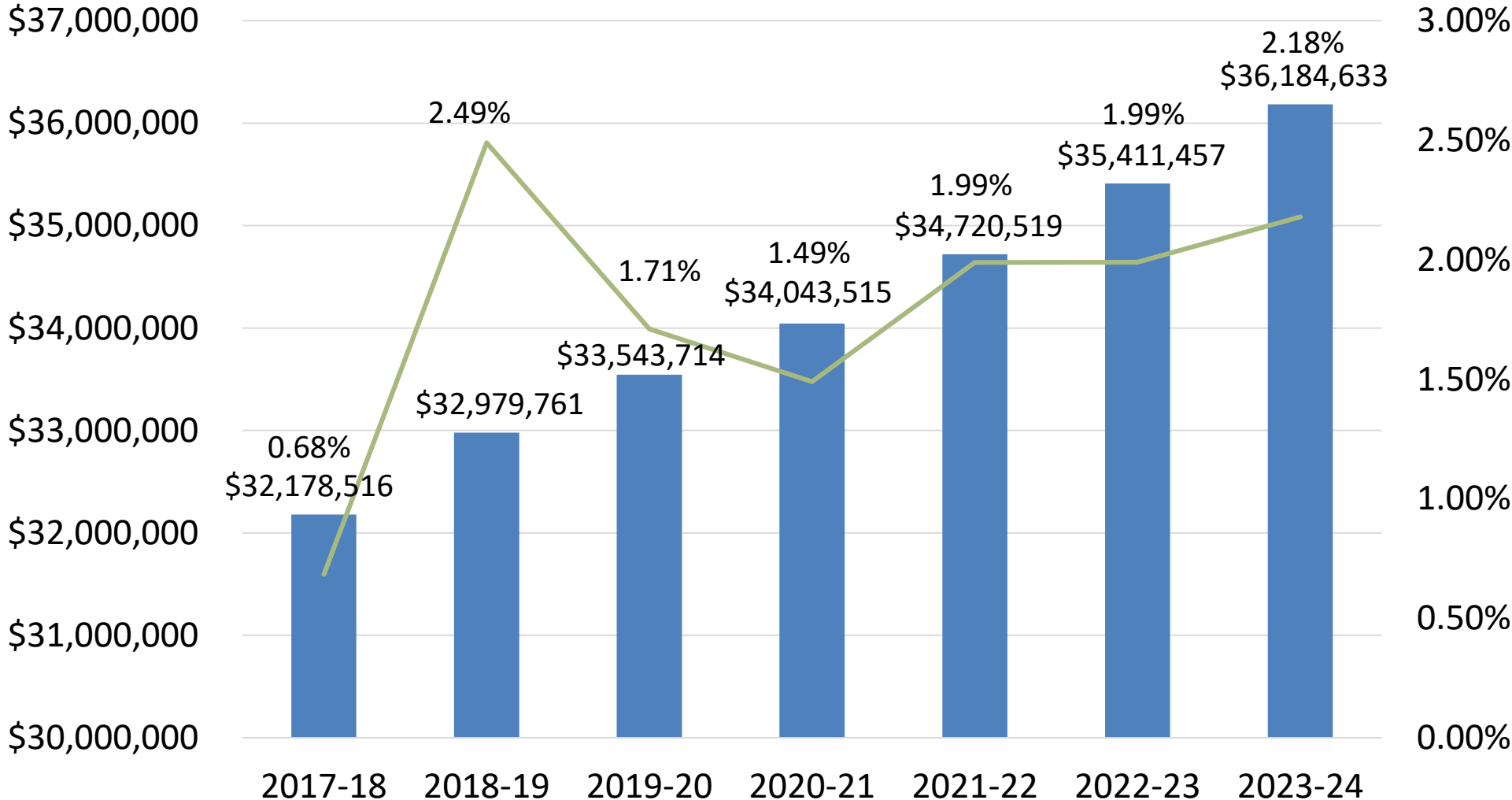
ERS Rate





Tax Levy Review

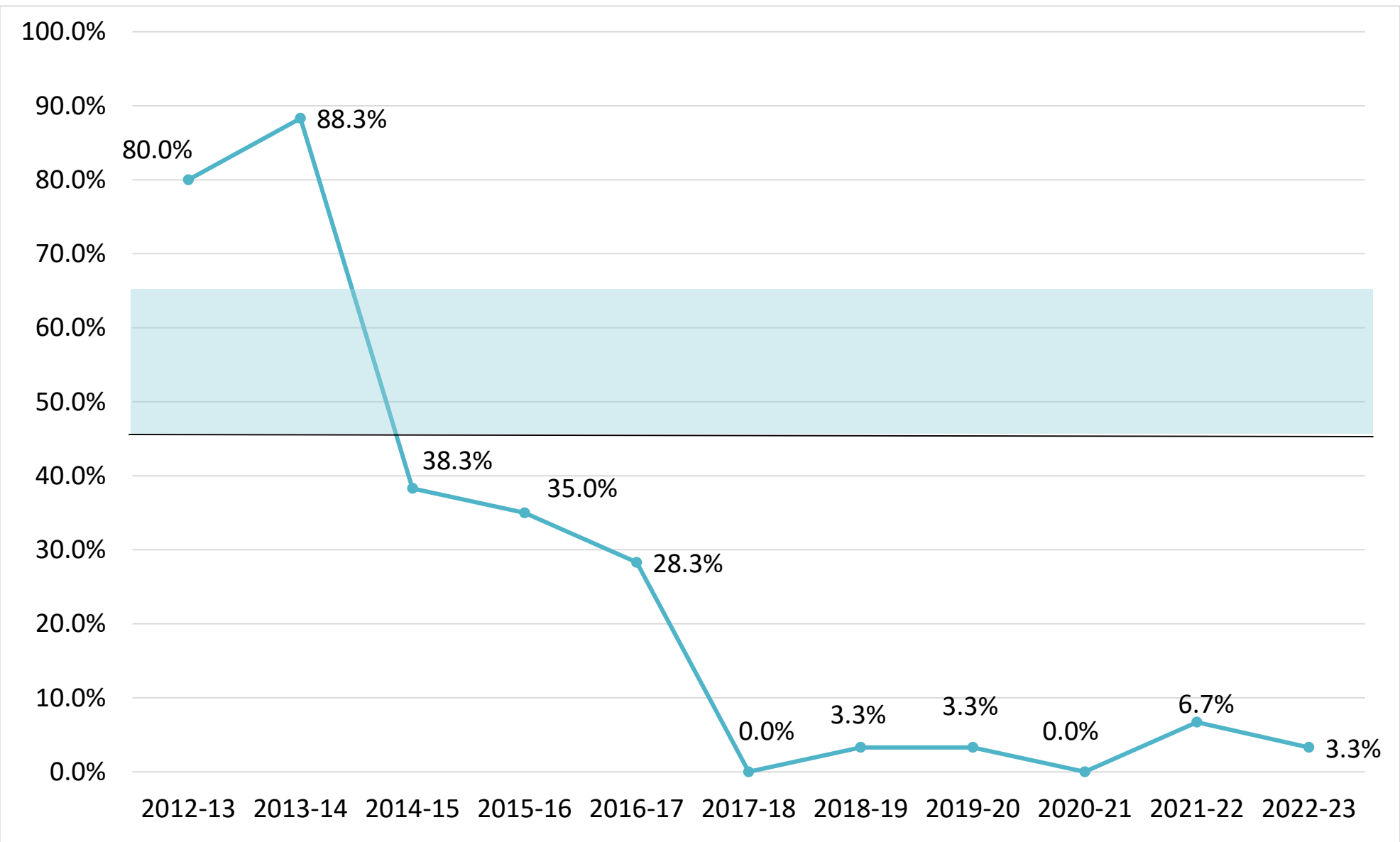
■ Tax Levy Amount
— Tax Levy Increase



7 Year Average Increase = 1.79%



Fiscal Stress



Thank You





Future Budget Discussion Item

Electric School Buses

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- Require all new bus purchases to be zero emissions by 2027
- Require all school buses in operation to be zero emissions by 2035
- State Funding for charging infrastructure
- Proposal would authorize districts to lease or finance buses up to 10 years rather than 5



New Zero-Emission School Bus Reporting

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School districts would be required to annually submit to SED a progress report on the implementation of zero-emission school buses including:

- Capacity of the electrical grid to meet needs
- Number of charging stations and other components
- Workforce training to date
- Number and proportion of zero-emission buses currently purchased, leased or utilized
- Number of zero-emission buses anticipated in the next two years
- Number and proportion of zero-emission buses utilized by contractors providing transportation services
- Number and proportion of zero-emission buses anticipated to be utilized by contractors in the next two years